



**Share buyback
Almacenes Éxito S.A.**



General information

1. What is the Almacenes Éxito share buyback?

It is a procedure by which Almacenes Éxito S.A. is offering the Company's shareholders to buyback a maximum number of 15,238,095 shares, that will be purchased proportionally to their participation in the Company.

2. What is the price per share?

Twenty one thousand pesos (COP \$21,000). Which was determined based on technically recognized methods.

3. Who can sell?

All the duly registered holders of shares of the Company in the shareholder ledger as of May 24, 2022 and their successors.

4. Up to how many shares can I sell?

Each shareholder individually considered can sell up to 3,4% of the shares they own in a whole number of shares, as long as is registered in the shareholder ledge as of May 24, 2022.

For example:

- If you have 100 shares you can sell 3 shares, according to this calculation:
 $100 \times 3,4\% = 3,40$ as you can only sell a whole number you can only sell 3 shares because the fractions (0,40) are discarded.
- Now, if you have 10 shares you can sell 1 share, according to this calculation:
 $10 \times 3,4\% = 0,34$ as only a whole number can be sold and this calculation does not give a number greater than 1, the Company will repurchase 1 share from you.

5. What is the term to sell?

The Company's shareholders that are registered in the shareholder ledger as of May 24, 2022, and their successors may sell their shares between May 26, 2022 and June 9, 2022.

6. How will be paid each share?

In cash in Colombian pesos through the stockbroker of each shareholder.

7. Through whom can the sale of shares be made?

Any colombian stockbroker can receive sales orders from shareholders (check the list at www.asobolsa.org/nuestros-asociados).

8. What to do if you want to sell shares?

● Step 1:

Make sure you are a registered shareholder in the shareholder ledge as of May 24, 2022, and check if your shares are dematerialized and/or immobilized or if you have the security titles. For the above you can call:

Manager of the Shareholder Register
 Fiduciaria Bancolombia S.A.
 Carrera 48 No. 26 – 85, Torre Sur, Sucursal Puerta del Río. Avenida Los Industriales.
 Institutional Shareholders Services: CAA@Bancolombia.com.co
 National line: 018000954242 option 2
 Line in Medellín: (4) 4447231 option 2
 Tatiana Zoraida Vargas Ariza TVARGAS@Bancolombia.com.co
 Line in Medellín: (4) 4042364

● Step 2:

If your shares are **dematerialized or immobilized**, contact the stockbroker that represents you before DECEVAL or another of your choice. For this purpose, follow the process indicated by the stockbroker.

If your shares are **physical**, you must immobilize or dematerialize the security titles through the stockbroker of your choice and follow the procedure available at the internet link: www.grupoexito.com.co/es/asamblea-de-accionistas-2022-reunion-24-de-marzo-documentacion-soporte

Note: Keep in mind that in order to immobilize or dematerialize your shares, you must be linked to a stockbroker. The linking process and the immobilization can take up to 5 business days as a whole, which is why it is essential that you take into account that the buyback has a term of 10 business days and it is your responsibility to manage your participation, if it is your wish, opportunely.

In any case, if you do not have a stockbroker for this purpose, you can contact:

Corredores Davivienda S.A. Comisionista de Bolsa:
Carrera 43 A No. 1-50- Torre 3 Oficina 401 San Fernando Plaza
Medellín, Colombia
Alejandra Areiza López
Investment Advisor
Tel: 6044222 ext 92611
Email: aareiza@corredores.com

Additionally, shareholders whose security titles have been stolen or damaged must advance the process of issuing duplicates provided in article 402 of the Commercial Code. The process can be found at www.grupoexito.com.co/es/asamblea-de-accionistas-2022-reunion-24-de-marzo-documentacion-soporte

● **Step 3:**

Instruct your stockbroker to carry out the sale of up to the number of shares that you are able to sell. Your stockbroker knows these data and is the one who can manage the sale.

The expenses incurred by the Recipients of the Buyback Offer for the acceptance of the buyback will be borne by them. The contracting of a stockbroker, an essential requirement to accept this buyback, will eventually imply the payment of a commission by the Recipient of the Buyback Offer for the execution of the operation of the sale of the shares. The aforementioned commission is taxed with 19% VAT.

Note: In any case, Almacenes Éxito has considered it convenient to grant all shareholders a subsidy of COP 50,000 for the eventual cost of the commission that they must pay to their stockbroker, which is why, from the eventual cost that they charge they must deduct COP 50,000.

● **Step 4:**

Wait for the result of the offer. Once the term to sell the shares has expired within the following five business days, the Colombian Stock Exchange will communicate the results of the buyback (maximum June 16, 2022).

- Step 5:

Validate your sell order with your stockbroker. Confirm with your stockbroker that the shares for sale were purchased.

- Step 6:

Wait for your payment. The payment will be made through your stockbroker, three business days after the Colombian Stock Exchange reports the results of the purchase. (maximum June 2, 2022).